

RE/MAX Vernon

JANUARY REAL ESTATE REVIEW



RE/MAX Is Named a Top Franchisor 40 Years Straight

RE/MAX is honoured yet again on the Entrepreneur Franchise 500 list, a prestigious ranking of the top franchisor brands across all industries.

RE/MAX has hit a new milestone in advancing its longstanding reputation as a leading franchisor. Its streak of consecutive years on the prestigious Entrepreneur Franchise 500 list, a ranking of top franchisor brands across all industries, has hit 40.

In 2024, RE/MAX was once again selected as a top real estate brokerage franchisor based on multiple factors like support, extraordinary brand strength, finances, and size and growth.

This year's ranking reflected each franchisor's perseverance through the difficult economic environment. According to Entrepreneur's website, the latest Franchise 500 ranking recognized the ways in which franchisors adapted to the unique challenges that have shaped the franchising industry over the past year.

On both the corporate level and network level, RE/MAX is home to industry-shaping leadership. Six RE/MAX leaders were recently

RE/MAX®

named to the esteemed 2024 Swanepoel Power 200 ranking, which evaluates the most influential leaders in real estate. Bailey ranked in the top 10 and RE/MAX Canada President broke into the top 50 this year, securing spot #48.

Leadership, professionalism and integrity are just a few cornerstone qualities embodied by so many entrepreneurs affiliated with the RE/MAX network. After all, RE/MAX is a home to top producers.

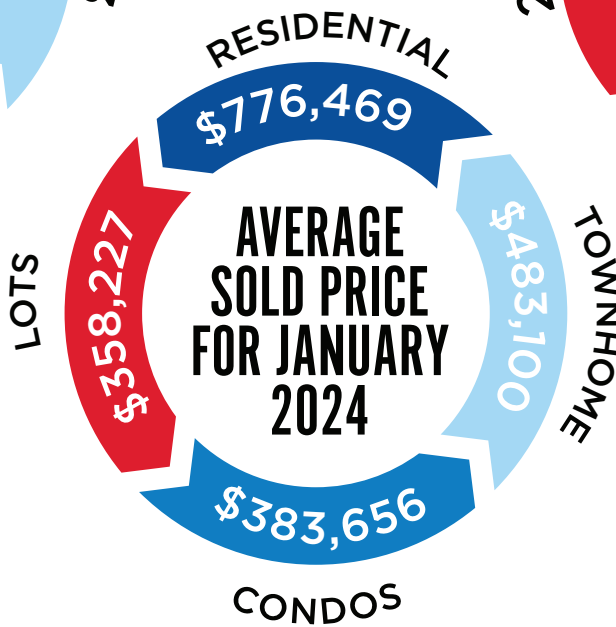
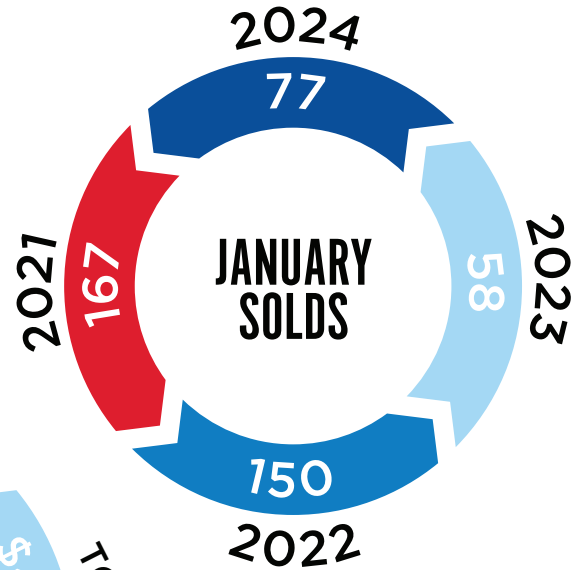
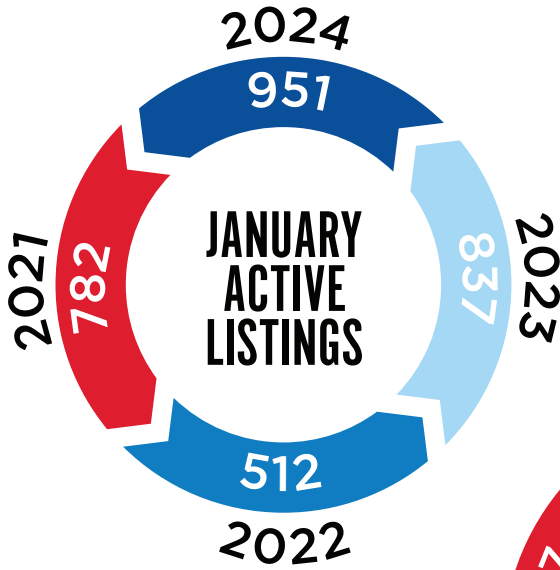


Named a Top Franchisor for **40 Consecutive Years** in the Entrepreneur Franchise 500

Unstoppable Starts Here

RE/MAX Vernon

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10 | MONTHS OF INVENTORY RESIDENTIAL*

Stat Comparison JANUARY 2023 vs. JANUARY 2024

	2023	2024
Units Sold	58	77
Average List Price	\$690,716	\$600,878
Active Listings	837	951
Days on Market	74	90

ACTIVE INVENTORY

North Okanagan - JANUARY 2024

Residential	402
Condo/Townhomes	117
Mobiles	39
Lots	137
Other	256

Not intended to solicit properties currently listed for sale/under contract. Based on MLS* active residential listings taken & sold units as reported by the Association of Interior REALTORS* in 2023 and 2024 for North Okanagan. RE/MAX Vernon - an independent member broker. *This number reflects inventory levels; anything greater than 6 months of inventory would be a buyer's market and anything less than 6 months would be a seller's market.