



RE/MAX 2021 FALL HOUSING MARKET OUTLOOK

AVERAGE SALE PRICE, RESIDENTIAL

MARKET	SINGLE DETACHED		% CHANGE	CONDOMINIUM		% CHANGE	TOWNHOME		% CHANGE	OUTLOOK FOR REMAINDER OF 2021 (SEP-DEC) All Property Types
	2020 (Full Year)	2021 (Jan-Aug)	2020-2021	2020 (Full Year)	2021 (Jan-Aug)	2020-2021	2020 (Full Year)	2021 (Jan-Aug)	2020-2021	
WESTERN CANADA										
Nanaimo	\$547,390.00	\$673,469.00	23.0%	\$292,364.00	\$343,713.00	17.6%	\$308,518.00	\$511,549.00	65.8%	+9%
Victoria	\$1,010,214.00	\$1,203,203.00	19.1%	\$484,672.00	\$539,214.00	11.3%	\$614,071.00	\$711,687.00	15.9%	+5%
Vancouver (proper)	\$1,656,501.00	\$1,927,953.00	16.4%	\$677,387.00	\$711,765.00	5.1%	\$852,993.00	\$971,260.00	13.9%	+2-5%
Kelowna	\$872,407.00	\$1,050,905.00	20.5%	\$367,362.00	\$431,106.00	17.3%	\$545,227.00	\$641,508.00	17.7%	+5%
Calgary	\$539,118.00	\$590,784.00	9.6%	\$252,181.00	\$258,609.00	2.5%	\$309,563.00	\$318,977.00	3.0%	0%
Edmonton	\$429,433.00	\$458,970.00	6.9%	\$222,573.00	\$233,767.00	5.0%	\$332,625.00	\$352,017.00	5.8%	+4%
Regina	\$305,000.00	\$323,600.00	6.1%	\$222,500.00	\$234,000.00	5.2%	N/A	N/A	N/A	+1%
Winnipeg	\$342,289.00	\$377,195.00	10.2%	\$235,339.00	\$244,805.00	4.0%	\$284,400.00	\$305,519.00	7.4%	+8%
ONTARIO										
Thunder Bay	\$278,011.00	\$325,656.00	17.1%	\$272,638.00	\$259,182.00	- 4.9%	\$191,346.00	\$219,088.00	14.5%	+10%
Sudbury	\$333,474.00	\$400,052.00	20.0%	\$310,616.00	\$323,195.00	4.0%	N/A	N/A	N/A	+4%
Southern Georgian Bay	\$759,138.00	\$941,769.00	24.1%	\$437,350.00	\$553,397.00	26.5%	\$508,671.00	\$700,440.00	37.7%	+2%
North Bay	\$303,871.00	\$403,682.00	32.8%	\$182,417.00	\$251,712.00	38.0%	\$167,746.00	\$262,643.00	56.6%	- 2%
London	\$520,427.00	\$705,314.00	35.5%	\$296,269.00	\$373,949.00	26.2%	\$370,356.00	\$503,490.00	35.9%	+3-5%
Kitchener	\$719,560.00	\$894,974.00	24.4%	\$381,246.00	\$431,615.00	13.2%	\$469,300.00	\$610,508.00	30.1%	+10%
Niagara	\$586,711.00	\$735,440.00	25.3%	\$371,992.00	\$456,627.00	22.8%	\$501,738.00	\$636,605.00	26.9%	+4%

The outlook for the remainder of 2021 is an estimate provided by RE/MAX Canada brokers and realtors. Each RE/MAX office is independently owned and operated. *2020 average residential sale price numbers were full-year, 2021 were from January 2021-August 31, 2021. **Refers to apartment condominiums

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ONTARIO										
Hamilton	\$686,260.00	\$856,565.00	24.8%	\$377,909.00	\$460,583.00	21.9%	\$543,245.00	\$684,637.00	26.0%	+2%
Burlington	\$1,091,010.00	\$1,389,029.00	27.3%	\$501,615.00	\$589,265.00	17.5%	\$671,498.00	\$814,915.00	21.4%	+2%
Oakville	\$1,571,828.00	\$1,892,902.00	20.4%	\$639,461.00	\$749,556.00	17.2%	\$874,179.00	\$1,055,877.00	20.8%	+5%
Mississauga	\$1,280,282.00	\$1,532,165.00	19.7%	\$529,134.00	\$571,762.00	8.1%	\$655,815.00	\$757,321.00	15.5%	+5%
Brampton	\$970,754.00	\$1,200,699.00	23.7%	**\$459,709.00	**\$500,827.00	**8.9%	\$715,764.00	\$836,105.00	16.8%	+3%
Toronto (proper)	\$1,477,519.00	\$1,692,925.00	14.6%	\$673,708.00	\$702,092.00	4.20%	\$835,615.00	\$924,078.00	10.6%	+7%
Muskoka	\$492,757.00	\$652,510.00	32.4%	\$385,338.00	\$490,794.00	27.4%	\$442,111.00	\$607,199.00	37.3%	+22%
Durham Region	\$777,150.00	\$1,001,725.00	28.9%	\$424,161.00	\$482,343.00	13.7%	\$624,106.00	\$774,338.00	24.1%	+5%
Peterborough	\$565,900.00	\$720,700.00	27.4%	\$397,800.00	\$490,800.00	23.4%	\$414,500.00	\$555,700.00	34.1%	+5%
Kingston	\$518,162.00	\$631,280.00	21.8%	\$336,180.00	\$415,053.00	23.5%	\$371,867.00	\$450,362.00	21.1%	+3-5%
Ottawa	\$615,106.00	\$775,020.00	26.0%	\$361,353.00	\$420,511.00	16.4%	\$512,766.00	\$619,896.00	20.9%	+4%
ATLANTIC CANADA										
Moncton	\$233,676.00	\$282,886.00	21.1%	\$169,088.00	\$190,302.00	12.5%	\$172,017.00	\$256,102.00	48.9%	+12-15%
Saint John	\$220,448.00	\$256,355.00	16.3%	\$171,443.00	\$196,064.00	14.4%	\$174,200.00	\$209,569.00	20.3%	+1-3%
Halifax	\$402,484.00	\$500,147.00	24.3%	\$301,336.00	\$388,917.00	29.1%	\$307,801.00	\$374,738.00	21.7%	+6%

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